# FREEHOLD FOR SALE



15 Church Lane Banbury OX16 5LS

Ground Floor Shop and Two Apartments.

The Apartments are leased and income producing.

Ground Floor shop has a kitchen and extraction ideal for café business.





**01295 983 333** wild-property.co.uk



#### **LOCATION**

Banbury is a busy and growing commercial centre in North Oxfordshire with a population approaching 50,000. It has excellent communication links situated on the M40 and with fast rail links to London and Birmingham which is helping fuel its growth. The town centre is full of historic buildings with a range of shops both national and independent, professional services and a strong hospitality sector. The Council's purchase of the shopping centre and the development of a new leisure scheme which has recently opened adjacent to the canal has provided a further boost for the town. Banbury is popular for town centre living with conversions or new build schemes taking place - increasing the town's residents. This section of the town centre is pedestrianised.

# **DESCRIPTION**

In summary it comprises a property refurbished in 2019 to provide a ground floor commercial unit with basement and via a separate access, two apartments at first and second floor. The property is not listed but is within a conservation area.

The commercial unit is vacant, providing an excellent opportunity for a hot food business with seating for up to 26 covers. There is a large cooker hood and extraction unit with ducting to the outside of the building.

There is a one bed apartment on the first floor and a two bed apartment at second floor. These are income producing via Assured Shorthold Tenancies. There is an entrance to these two apartments from Church Lane and they are fully self contained.

The ground floor has a gas supply. The apartments are heated via electric radiators.

Floor plans are available on request.

# **FLOOR AREAS**

The property provides the following approximate areas:

Ground Floor	sq m	sq ft
Commercial unit with kitchen	47.68	513 (Net Internal Area)
Basement	25.62	276
First Floor Apartment (1 bed)	46.54	501 (Gross Internal Area, excluding staircase)
Second Floor Apartment (2 bed)	48.17	519 (Gross Internal Area, excluding staircase)
TOTAL	168.01	1,809

# **TENURE**

The property is for sale freehold. It is being sold subject to the two tenancies on the apartments and with vacant possession of the ground floor and basement.

The apartments are each held on Assured Shorthold Tenancies.

Flat 1	£695 per month
Flat 2	£780 per month

# ENERGY PERFORMANCE CERTIFICATES

The shop and apartments have valid energy ratings.



# **PLANNING**

In 2019 planning permission was granted for the conversion of the first and second floors to two self contained flats (Application No.: 19/00653/F). Prior to this, in 1999 the property was granted permission for change of use to a restaurant / takeaway (99/00858/F).

# **PRICE**

Offers in excess of £375,000, subject to contract. The seller has not opted to tax and so the sale is VAT exempt.

#### **VIEWINGS**

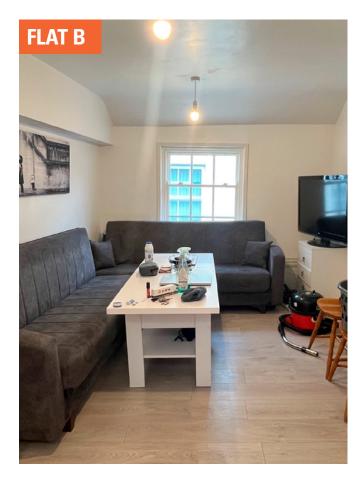
There will be set viewing times and please contact us for further information. We would encourage anyone interested in viewing the property to first discuss their requirement with us to ensure the property is likely to be suitable.

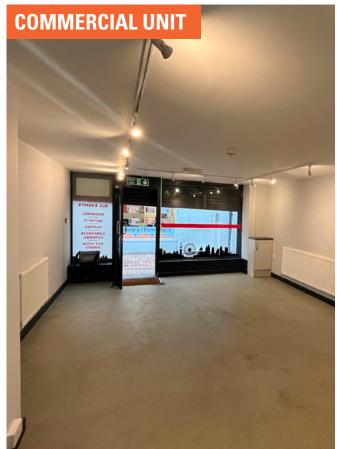
### **FURTHER INFORMATION**

Is available from Neil Wild or Kelly Harries

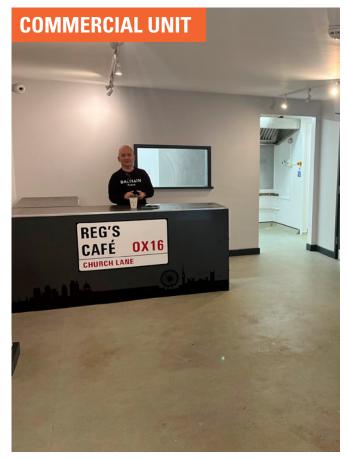
- **t**: 01295 983333
- e: neil@wild-property.co.uk kelly@wild-property.co.uk

www.wild-property.co.uk











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