PREMISES FOR LEASE



Ground Floor, 24 Cornhill, Banbury OX16 5NG Refurbished **Commercial Unit**

01295 983 333 wild-property.co.uk

Not suitable for hot food takeaway.

Location

Banbury is a busy and growing commercial centre in North Oxfordshire with a population approaching 50,000. It has excellent communication links situated on the M40 and with fast rail links to London and Birmingham - which is helping fuel its growth. The town centre is full of historic buildings with a range of shops both national and independent, professional services and a strong hospitality sector. The Council's purchase of the shopping centre and the development of a new leisure scheme which has recently opened adjacent to the canal has provided a further boost for the town. Banbury is popular for town centre living with conversions or new build schemes taking place increasing the town's residents.

The property is within an ideal location with ease of access. It is located opposite a large public car park and on the edge of the Market Place.





Description

The property is Grade II Listed and provides a characterful building. The available property is ground and lower ground floor. It has been tastefully refurbished to provide space suitable for a variety of uses such as an office or medical, beauty, professional services or retail uses.

The ground floor has two separate spaces separated by the entrance hall. The lower ground provides an additional office and a WC and kitchenette.

The landlord has installed brand new energy efficient electric heating, network cables back to a central point, carpet tiles and has fully decorated the property. The kitchenette and WC are brand new with an integrated dishwasher and fridge to the kitchen area.

The net areas are as follows. Please refer to the plan provided.

Ground Floor Room 1	16.20 sq m	175 sq ft
Ground Floor Room 2	10.80 sq m	116 sq ft
Lower Ground Office	11.88 sq m	128 sq ft
Kitchenette	4.50 sq m	49 sq ft
Entrance Hall	3 sq m	35 sq ft
Total	46.38 sq m	499 sq ft

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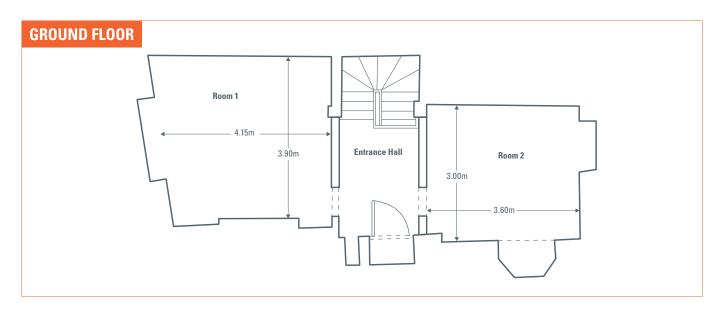


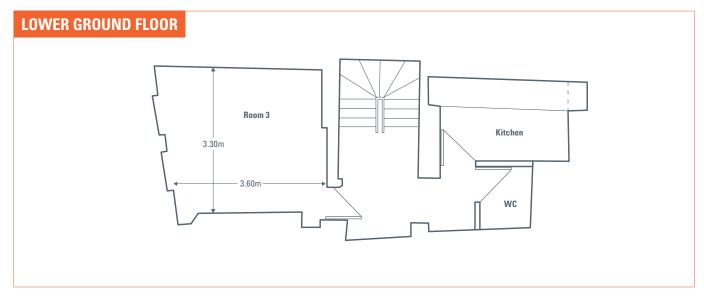
ROOM 3 - LOWER GROUND





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Lease

The premises are available on a new lease at a rent as follows.

Year 1	£8,400
Year 2	£9,000
Year 3	£9,600

The current landlord does not charge VAT.

The tenant will be responsible for all outgoings and to repair and maintain the property and contribute to the cost of the landlord's building insurance.

Business Rates & Bid Levy

The Rateable Value of the premises is £12,000. The property is eligible for Small Business Rates Relief and consequently a qualifying business would be able to claim 100% relief. There is a small contribution to the Banbury Business Improvement District of approx. £180 per year.

Further Inforamtion

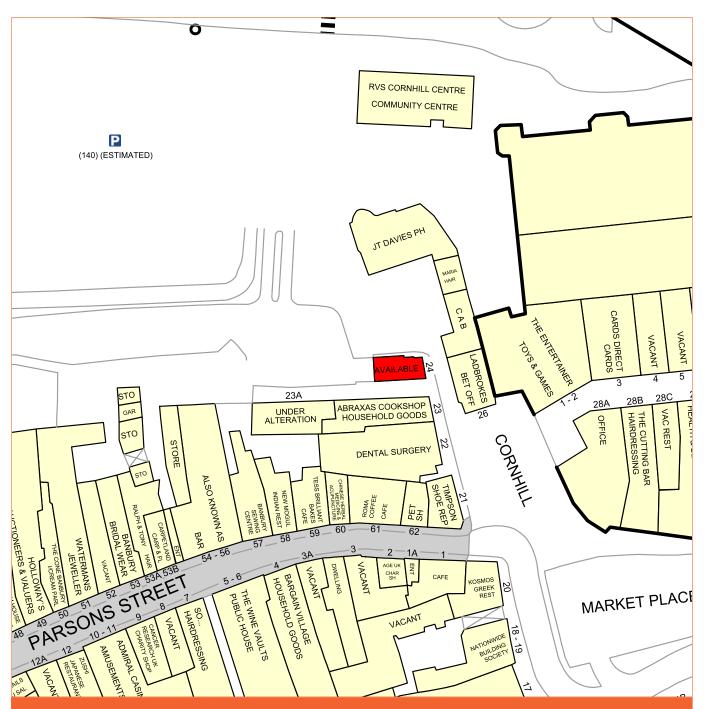
Is available from Neil Wild or Kelly Harries

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