

RESTAURANT BUSINESS FOR SALE


wild
PROPERTY CONSULTANCY

Taquero, 13-14 North Bar,
Banbury, OX16 0TF

50 Covers
Brand New Facilities



01295 983 333
wild-property.co.uk

LOCATION

The business is located in Banbury, a busy commercial centre in North Oxfordshire with a population approaching 50,000. The town has excellent communication links, situated at Junction 11 of the M40 and with a rail service providing fast and frequent trains to London, Birmingham and Oxford.

The property is located in a prime position on North Bar in the centre of Banbury. The property commands a prominent location overlooking both the commercial heart of the town as well as the historic setting of St Mary's Church.



ABOUT THE PROPERTY

The business comprises on the ground floor a restaurant with 50 covers, a bar and servery, a large kitchen and male & female toilets plus an accessible facility. At first floor there are additional facilities for a further kitchen, an office, staff toilet facility and rest room.

There is plenty of public parking to the front of the building. The train station is just a 10 -15 minutes' walk. The property itself is Grade II Listed and dates from the 18th Century.



THE BUSINESS

Taquero is a classic Mexican street food restaurant established in 2020. <https://www.taquero.co.uk/>

During 2020 and the first half of 2021 it has offered a take away service only. It is completely equipped to provide a full restaurant service.



ACCOMMODATION

Ground Floor	213.50 sqm	2,154 sq ft
Courtyard	20.74 sqm	223 sq ft
First Floor	66.36 sqm	714 sq ft
NET INTERNAL AREA	287.23 sqm	3,092 sqft

Wild Property Consultancy Ltd | 44, South Bar, Banbury, OX16 9AB | T: 01295 983 333 | E: neil@wild-property.co.uk

Commercial Property | Chartered Surveyors | Asset Management | Investment

LEASE

The premises are held on a full repairing and insuring lease at a rent of £25,000 p.a. exclusive. The rent is paid monthly in advance. A deposit will be required by the landlord. The lease includes the security of tenure provisions of the Landlord and Tenant Act 1954.

Originally the lease was for a term of 10 years including a tenant option to break at the end of the fifth year.



FIXTURES & FITTINGS

The business includes a comprehensive range of fixtures and fittings including a brand new kitchen facility, bar, servery, toilet facilities, coffee machine, ice cream freezer, tables and chairs. The décor and internal finishes are first class. A full schedule is available on request.



BUSINESS RATES

The business is responsible for business rates and the levy to the Business Improvement District. There are two Rateable Values:

Restaurant RV: £19,500

Cookery School RV: £3,600

Annual rates payable after the current relief period will be in the region of £10,000 p.a.

VIEWINGS

Viewings must be carried out by arrangement and we would encourage anyone interested in viewing the property to first discuss their requirement with us to ensure the property is likely to be suitable. Do not discuss the sale direct with the business owner without first setting up an appointment with us.

FURTHER INFORMATION

Is available from Neil Wild & Kelly Harries

t: 01295 983 333

m: 07801 164 034

e: neil@wild-property.co.uk

www.wild-property.co.uk

ENERGY PERFORMANCE CERTIFICATE



