



01295 983 333

19 BRIDGE STREET, BANBURY

OX16 5PN

TOWN CENTRE SHOP UNIT FOR LEASE



**\*\*FREE OF BUSINESS RATES \*\***

## LOCATION

Banbury is a busy and growing commercial centre in North Oxfordshire with a population approaching 50,000. It has excellent communication links which is helping fuel its growth situated on the M40 and with fast rail links to London and Birmingham. The town centre is full of historic buildings with a range of shops both national and independent, professional services and a strong hospitality sector. The Council's purchase of the shopping centre and the development of a new leisure scheme opening in 2021 adjacent to the canal will provide a further boost for the town. Banbury is popular for town centre living with a number of conversion or new build schemes having taken place for apartments increasing the town's residents.

The property is situated on Bridge Street, approximately five minutes from the railway station with the property adjacent to Wilkinsons and opposite the Castle Quay Shopping Centre.

## DESCRIPTION

The Property comprises a ground floor retail unit with a WC.

## FLOOR AREAS

The property comprises the following areas and dimensions:

Sales area: 400 sq ft

## LEASE

A new lease is available for a term of years to be agreed at a rent of £12,000 p.a.

The current landlord does not charge VAT.

## BUSINESS RATES & BID LEVY

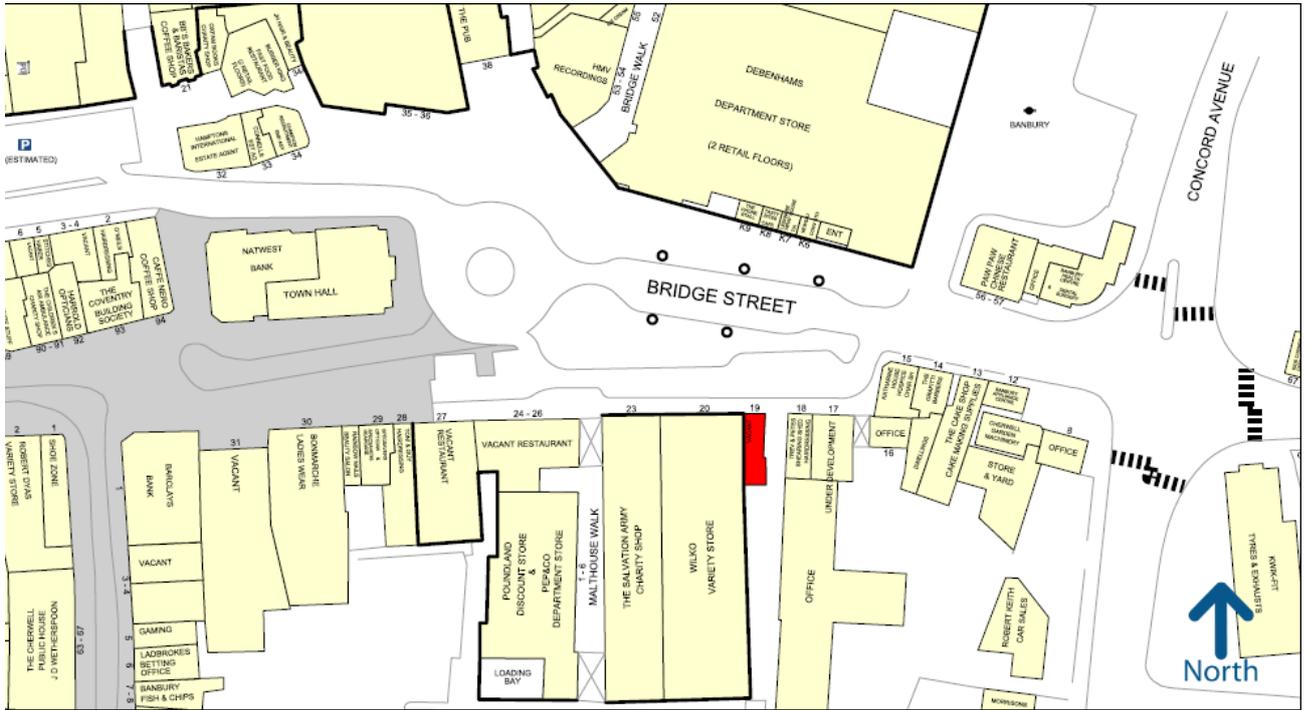
\*The Rateable Value of the premises is £12,000 meaning that subject to qualifying criteria a small business would be eligible for Small Business Rates Relief (SBRR) which if approved would result in a 100% exemption. <https://www.cherwell.gov.uk/info/191/business-rates/363/business-rates-reductions-and-relief/3>

The premises are subject to a small Levy to the Banbury BID. The BID is a newly formed business organisation where funds collected are used for a range of initiatives to support the town centre. <https://banburybid.com/> The annual charge is calculated at 1.50% of the Rateable Value and would be £180.



Street View

LOCATION PLAN



## FURTHER INFORMATION

Is available from Neil Wild

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